

PBGC Premiums

Below are 2 tables showing historic PBGC premiums for single-employer plans and multiemployer plans. The historic information was obtained from the PBGC's Pension Insurance Data Book (2005 Edition), developed by the PBGC's Policy, Research and Analysis Department and produced by their Communications and Public Affairs Department.

Single-Employer Plans

For Plan Years Beginning	Flat-Rate Premium (per participant)	Variable-Rate Premium*
January 1, 2010 – December 31, 2012	\$35.00	\$9 per \$1,000 of unfunded vested benefits (No maximum)
January 1, 2009 – December 31, 2009	\$34.00	\$9 per \$1,000 of unfunded vested benefits (No maximum)
January 1, 2008 – December 31, 2008	\$33.00	\$9 per \$1,000 of unfunded vested benefits (No maximum)
January 1, 2007 – December 31, 2007	\$31.00	\$9 per \$1,000 of unfunded vested benefits (No maximum)
January 1, 2006 – December 31, 2006	30.00**	\$9 per \$1,000 of unfunded vested benefits (No maximum)
July 1, 1996 - December 31, 2005	19.00	\$9 per \$1,000 of unfunded vested benefits (No maximum)
July 1, 1995 - June 30, 1996	19.00	\$9 per \$1,000 of unfunded vested benefits (Maximum of \$53 per participant plus 60% of uncapped variable premium in excess of \$53 per participant)
July 1, 1994 - June 30, 1995	19.00	\$9 per \$1,000 of unfunded vested benefits (Maximum of \$53 per participant plus 20% of uncapped variable premium in excess of \$53 per participant)
January 1, 1991 - June 30, 1994	19.00	\$9 per \$1,000 of unfunded vested benefits (Maximum of \$53 per participant)
January 1, 1988 - December 31, 1990	16.00	\$6 per \$1,000 of unfunded vested benefits (Maximum of \$34 per participant)
January 1, 1986 - December 31, 1987	8.50	N/A
January 1, 1978 - December 31, 1985	2.60	N/A
September 2, 1974 - December 31, 1977	1.00	N/A

NOTE: The Deficit Reduction Act of 2005 created a special annual premium of \$1,250 per participant for three years following plan termination of underfunded plans that undergo distress or involuntary plan terminations between January 1, 2006 and December 31, 2010. This premium does not apply to underfunded plans terminated while the sponsor is in bankruptcy proceedings if the bankruptcy filing date was before October 18, 2005.

* Only vested liabilities are used when determining underfunding for variable-rate premium payment purposes. These vested liabilities generally have been calculated using a specified percentage of the 30-year Treasury bond rate for the

month preceding the month in which the plan year begins. For plan years beginning from January 2007 to December 2007, vested liabilities were calculated using 100 percent of the 30-year Treasury bond rate. The specified percentage has changed over time. It was 80 percent for plan years beginning from January 1988 to June 1997; 85 percent for plan years beginning from July 1997 to December 2002; and 100 percent for plan years beginning from January 2003 to December 2003. From January 2004 through December 2005, the vested liabilities were calculated using an interest rate equal to 85 percent of the Composite Corporate Bond Rate, as reported by the U.S. Department of the Treasury. For plan years beginning from January 2006 to December 2006, vested liabilities were again calculated using 85 percent of the 30-year Treasury bond rate. For plan years beginning after December 2007, vested liabilities will be calculated using a modified version of the 3-segmented yield curve used for minimum funding purposes.

** The Deficit Reduction Act of 2005 set this amount at \$30.00 for 2006 plan years, and mandated that it be adjusted annually after 2006 based on changes in the national average wage index (as defined in section 209(k)(1) of the Social Security Act). However, the premium rate will not decline even if the national average wage index declines. The adjusted premium rate will be rounded to the nearest multiple of \$1.

Multiemployer Plans

For Plan Years Beginning	Premium Rate <i>(per participant)</i>
January 1, 2010 – December 31, 2012	\$9.00
January 1, 2009 – December 31, 2009	\$9.00
January 1, 2008 – December 31, 2008	\$9.00
January 1, 2007 – December 31, 2007	\$8.00
January 1, 2006 – December 31, 2006	\$8.00 *
September 27, 1988 - December 31, 2005	\$2.60
September 27, 1986 - September 26, 1988	\$2.20
September 27, 1984 - September 26, 1986	\$1.80
September 27, 1980 - September 26, 1984	\$1.40
September 1, 1979 - September 26, 1980	\$0.50 for plan years beginning in September 1979, growing gradually to \$1.00 for plan years beginning September 1, 1980, to September 26, 1980
September 2, 1974 - August 31, 1979	\$0.50

* The Deficit Reduction Act of 2005 set this amount at \$8.00 for 2006 plan years, and mandated that it be adjusted annually after 2006 based on changes in the national average wage index (as defined in section 209(k)(1) of the Social Security Act). However, the premium rate will not decline even if the national average wage index declines. The adjusted premium rate will be rounded to the nearest multiple of \$1.