

## Qualified Transportation Fringe Benefit Limits

Effective for taxable years after December 31, 1997, both qualified parking and transit/vanpool benefits may be provided to employees in lieu of compensation. Effective for taxable years after December 31, 2008, bicycle commuter benefits may be provided to employees in lieu of compensation. Therefore, these amounts, up to the dollar limits below, are not subject to Federal income tax, FICA or FUTA taxes. (These changes were made by the Taxpayer Relief Act of 1997 for parking benefits, the Transportation Equity Act for the 21<sup>st</sup> Century for transit/vanpool benefits, and the Emergency Economic Stabilization Act of 2008 for bicycle commuter benefits.)

Year	Monthly Transit/Vanpool	Monthly Parking	Monthly Bicycle Commuter
2012	\$125	\$240	\$20
2011	230 *	230	20
2010	230 *	230	20
2009	\$ 120 / \$ 230 *	\$ 230	\$ 20
2008	115	220	-
2007	110	215	-
2006	105	205	-
2005	105	200	-
2004	\$ 100	\$ 195	-
2003	100	190	-
2002	100	185	-
2001	65	180	-
2000	65	175	-
1999	\$ 65	\$ 175	-
1998	65	175	-

\* The American Recovery and Reinvestment Act temporarily (March 1, 2009 through December 31, 2010) increased the monthly transit pass/vanpool limit to equal the monthly parking limit. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 extended this provision through 2011.